



NEWS RELEASE

Ernest J. Dronenburg, Jr.

*Assessor/Recorder/County Clerk
County of San Diego*



FOR IMMEDIATE RELEASE
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San Diego 2022 Tax Roll Hits Record High \$679 Billion– 8.27% Increase 88% of Property Owners Receiving Prop 13 Property Tax Protection

*10th Straight Year of Record High Growth & Record High Savings for Homeowners,
Disabled Veterans, Small Businesses, Affordable Housing, and Homeless Service Providers*

San Diego, CA - San Diego County Assessor, Ernest J. Dronenburg, Jr. certified the 2022 assessed value roll of all taxable property with a record setting high of \$679.15 billion, reflecting an 8.27% increase (or \$51.8 billion) over last year. The 2022 assessment roll is based on assessed values as of January 1, 2022. Prop 13 limited 888,884 properties to a 2% assessed value increase – guaranteeing affordability for property owners and delivering record high revenue for key government services. The roll consisted of 1,011,214 real estate parcels, 55,071 business personal property accounts, 13,410 boats and 1,541 aircraft. The roll's total net assessed value is \$652.95 billion after deducting \$26.19 billion for a record high reduction resulting in over \$260 million in property tax savings for homeowners, disabled veterans, and charitable organizations.

Dronenburg commented, “While some Assessor’s offices have struggled, my extraordinary staff closed the tax roll on time and complete.” Dronenburg continued, “If we don’t close the tax roll on time then county services will be interrupted, taxpayers impacted, and we would see a cascading effect that would impact revenues for operating schools, libraries, parks, and other key emergency services.”

The 2022 assessment roll reflected a record high property tax savings of over \$260 million for taxpayers. The outreach program, led by Chief Deputy Assessor / Taxpayer Advocate Jordan Marks, qualified over 469,962 homeowners for \$32.8 million and a record high savings of \$18.7 million in property tax savings for 12,760 San Diego County disabled veterans. Marks led key outreach to affordable housing and homeless service providers that resulted in a record number of 5,254 non-profit entities, saving over \$210 million in property taxes for organizations that provide affordable housing, senior low-income housing, homeless services, schools, churches, museums, and other charitable organizations.

Chief Deputy Assessor / Taxpayer Advocate, Jordan Marks noted, “Thanks to Prop 13, no homeowner should lose their home due to unaffordable property taxes from the recent skyrocketing home prices. At the same time, governments will receive record high reliable funding for the tenth straight year to deliver key services, like schools and first responders.” Marks concluded, “The 2022 tax roll shows that San Diego County is the gold standard in fairness, transparency, and putting taxpayers first based on a nearly 100% accuracy rating in our assessment practices from a State of California audit and 98.2% positive customer service rating.”

Highlights From the 2022 Assessment Roll

- Assessed property values hit a record high of \$679 billion (an increase of \$51.8 billion or 8.27%).
- Prop 13 protection applied to 888,884 properties, limiting their property tax increase to 2%. The 2% increase produced an additional \$10.95 billion in assessed value.
- Taxpayers received a record high \$260 million in property tax savings, including homeowners, disabled veterans, non-profits, and affordable housing and homeless service providers.
- Our Assessor’s office successfully implemented Prop 19, passed by the voters in 2020, and has timely processed all applications for senior exclusions from reassessment, helping thousands of seniors “upgrade their lifestyles without increasing their property taxes.”
- Record high roll value was driven by a record high volume of changes in ownership since 2007.
- Residential changes of ownership saw:
 - There were 65,338 reassessable events – a 17.5% increase over last year.
 - Record high home sale prices – an average assessed value increase of \$338,735 per sale.
 - Residential properties produced an additional \$26.955 billion or 39% of the roll value. (Residential properties include houses, condos and multifamily up to 16 units.)
- Commercial and industrial changes of ownership saw:
 - There were 2,192 commercial reassessable events – a 51% increase over last year.
 - The average value increase was \$6.2 million.
 - Fifty six (56) commercial new construction projects exceeded \$50 million in assessed value (double the usual increase).
- City of Lemon Grove realized the highest assessed value growth rate at 10.27%.
- Escondido saw the lowest growth rate at 6.94 %.
- City of San Diego had the largest value increase, adding \$24.7 billion or 8.23 %.

Assessed values are available to property owners online. Please go to www.sdarcc.com and click on the “2022 Notification of Taxable Value” link under “Assessor Services.” Assessed values and property tax exemption assistance is also available by calling the Assessor’s office at (619) 236-3771.

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COUNTY OF SAN DIEGO

ERNEST J. DRONENBURG, JR.
ASSESSOR/RECORDER/COUNTY CLERK

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SUMMARY OF TOTAL ASSESSED VALUE (GROSS) BY CITY

CITY	2021-2022	2022-2023	% CHANGE
CARLSBAD	38,480,845,833	41,611,063,400	8.13%
CHULA VISTA	35,200,212,511	38,066,457,809	8.14%
CORONADO	10,457,541,492	11,325,561,863	8.30%
DEL MAR	4,360,151,257	4,737,206,260	8.65%
EL CAJON	11,296,471,691	12,223,586,752	8.21%
ENCINITAS	19,452,575,223	21,112,993,164	8.54%
ESCONDIDO	18,901,768,660	20,212,656,705	6.94%
IMPERIAL BEACH	2,721,680,282	2,972,762,354	9.23%
LA MESA	8,862,104,309	9,671,427,943	9.13%
LEMON GROVE	2,684,579,170	2,960,352,118	10.27%
NATIONAL CITY	4,969,982,563	5,363,921,991	7.93%
OCEANSIDE	28,176,266,201	30,319,500,479	7.61%
POWAY	12,197,618,017	13,170,557,194	7.98%
SAN DIEGO	301,191,045,388	325,988,612,918	8.23%
SAN MARCOS	15,433,625,698	16,603,329,763	7.58%
SANTEE	7,653,089,937	8,247,064,915	7.76%
SOLANA BEACH	5,815,937,904	6,297,728,633	8.28%
VISTA	13,855,114,710	15,239,947,869	10.00%
TOTAL INCORPORATED CITIES	541,710,610,846	586,124,732,130	8.20%
TOTAL UNINCORPORATED AREAS	85,542,664,234	93,025,641,428	8.75%
TOTAL SAN DIEGO COUNTY	627,253,275,080	679,150,373,558	8.27%

* Includes Secured and Unsecured Properties Prior to Exemptions